

30 October 2006

To: Company Announcements Office

Subject: Colorpak Re-signs its Largest Customer

Colorpak is pleased to advise that it has re-signed its contract for the supply of folding cartons with the company's largest customer, Sigma Pharmaceuticals. The resigning of this agreement sees the continuation of a partnership between Colorpak and Sigma that commenced seven years ago. The contract is worth approximately \$25 million over the next 3 years.

Fuller details are set-out in the attached release to the media that will be made later in the day.

Stephen Nicholls
Secretary

NEWS RELEASE

COLORPAK WRAPS UP NEW \$25 MILLION CONTRACT WITH SIGMA

Colorpak Limited today announced that it had signed a new, three-year contract worth approximately \$25 million to supply packaging to the major pharmaceutical company, Sigma Pharmaceuticals Limited.

Colorpak has been supplying Sigma with its folding carton requirements for more than seven years and this contract is the largest yet.

Colorpak's Managing Director, Mr Alex Commins, said his company would supply all Sigma's folding cartons in Australia.

"The signing reaffirms Colorpak's position as a market leader in this specialised area of packaging.

"Our investment in a new facility and equipment at Regent's Park in NSW and our upgrade of the Braeside (Vic) plant means that our strategy of targeted investment in plant and equipment is well aligned with our customers' requirements," said Mr Commins.

"Two other major customers of ours, AstraZeneca Australia and Cussons Australia recently renewed their relationships with us by signing three-year contracts," said Mr Commins. "We are delighted that organisations of this size and stature continue to place their trust in us.

"We were also pleased to announce that last week we were named 2006 Supplier of the Year by another of our major customers, Merck Sharp & Dohme Australia," he said.

Mr Commins confirmed that Colorpak was on target to meet the forecasts made at its recent Annual General Meeting. Sales for 2006/07 are expected to be \$71 – 73 million and net profit after tax is expected to be \$5.1 - \$5.4 million.

"The renewal of contracts with three of our largest customers gives us confidence for the year ahead. We are well positioned to deliver on our promises," said Mr Commins.

Colorpak is Australia's third-largest folding carton packaging company. Listed in 2004, it supplies specialised packaging to the pharmaceuticals, healthcare, confectionery, beverages and other markets.

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